
STATUTORY INSTRUMENTS

2023 No. 712

**The Relevant Licensee Nuclear Company
Administration (England and Wales) Rules 2023**

PART 3

Process of relevant licensee nuclear company administration

Reports

- 26.**—(1) The nuclear administrator must prepare a report (the “progress report”).
- (2) The progress report must—
- (a) be headed “Nuclear administrator’s progress report”;
 - (b) include immediately below the heading—
 - (i) the full name, registered address, registered number and any other trading names of the relevant licensee nuclear company;
 - (ii) details of the court where the proceedings are and the relevant court reference number.
- (3) The progress report must include the following—
- (a) full details of the nuclear administrator’s name and address, IP number, date of appointment and any changes in nuclear administrator;
 - (b) the name and address of the applicant for the relevant licensee nuclear company administration application;
 - (c) in the case of joint nuclear administrators, details of the matters set out in section 158(5) of the 2004 Act;
 - (d) details of progress during the period of the report, including a receipts and payments account (see paragraph (4));
 - (e) details of any assets that remain to be realised;
 - (f) any other relevant information for the creditors.
- (4) A receipts and payments account must—
- (a) state what assets of the relevant licensee nuclear company have been realised, for what value, and what payments have been made to creditors or others;
 - (b) be in the form of an abstract showing receipts and payments during the period of the report;
 - (c) where the nuclear administrator has ceased to act, include a statement as to the amount paid to unsecured creditors by virtue of the application of section 176A of the 1986 Act (prescribed part).
- (5) A progress report must cover the periods of—
- (a) six months starting on the date on which the relevant licensee nuclear company entered relevant licensee nuclear company administration, and

- (b) each subsequent period of six months.
- (6) The periods for which progress reports are required under paragraph (5) are unaffected by any change in the nuclear administrator.
- (7) The nuclear administrator must send a copy of the progress report within one month of the end of the period covered by the report, to the following (subject to paragraph (8))—
 - (a) the registrar of companies;
 - (b) the Secretary of State;
 - (c) the Gas and Electricity Markets Authority;
 - (d) the creditors;
 - (e) the court.
- (8) The requirement in paragraph (7) does not apply when the report is a final progress report within the meaning of Part 9.
- (9) The court may, on the nuclear administrator’s application—
 - (a) extend the period of one month mentioned in paragraph (7) by such period as it thinks fit, or
 - (b) make such other order in respect of the content of the report as it thinks fit.
- (10) It is an offence for the nuclear administrator to fail to comply with this rule.