This Statutory Instrument has been made in part to correct an error in S.I. 2022/873 and is being issued free of charge to all known recipients of that Statutory Instrument.

STATUTORY INSTRUMENTS

2023 No. 71

PROTECTION OF TRADING INTERESTS TRADE

The Protection of Trading Interests (Authorisation) (Amendment) Regulations 2023

Made	-	-	-	-		24th January 2023
Coming	into j	force	?	-	-	25th January 2023

The Secretary of State makes the following Regulations in exercise of the powers conferred by Article 5, second paragraph, point (a), of Council Regulation (EC) No 2271/96 of 22 November 1996 protecting against the effects of the extra-territorial application of legislation adopted by a third country, and actions based thereon or resulting therefrom(1).

Citation, commencement and extent

1.—(1) These Regulations may be cited as the Protection of Trading Interests (Authorisation) (Amendment) Regulations 2023.

- (2) These Regulations come into force on 25th January 2023.
- (3) These Regulations extend to England and Wales, Scotland and Northern Ireland.

Amendment of the Protection of Trading Interests (Authorisation) Regulations 2021

2.—(1) The table in the Schedule to the Protection of Trading Interests (Authorisation) Regulations 2021(2) is amended as follows.

(2) In row 2, relating to Three Crowns (Services) LLP, for the entry in the column headed "Authorised Purpose", substitute —

"Until 31 March 2025:

⁽¹⁾ EUR 1996/2271, amended by S.I. 2020/1660.

⁽²⁾ S.I. 2021/132, amended by S.I. 2022/545 and S.I. 2022/873.

- (a) complying with the licence issued by the United States Office of Foreign Assets Control on 22 March 2021 in which Three Crowns (Services) LLP is named as a licensee (licence number IA-2016-331681-3)
- (b) applying to the United States Office of Foreign Assets Control to renew the licence issued by the United States Office of Foreign Assets Control on 22 March 2021 in which Three Crowns (Services) LLP is named as a licensee (licence number IA-2016-331681-3)
- (c) complying with any licences issued by the United States Office of Foreign Assets Control which have the effect of renewing the licence issued by the United States Office of Foreign Assets Control on 22 March 2021 in which Three Crowns (Services) LLP is named as a licensee (licence number IA-2016-331681-3)"(3).

(3) In row 3, relating to AlixPartners UK LLP, in the entry in the column headed "Authorised Purpose", for "Office of Foreign Assets Control" substitute "United States Office of Foreign Assets Control".

Signed by authority of the Secretary of State for International Trade

Nigel Huddleston Parliamentary Under Secretary of State Department for International Trade

24th January 2023

(3) Licences issued by the United States Office of Foreign Assets Control are not readily available to the public.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Protection of Trading Interests (Authorisation) Regulations 2021 (S.I. 2021/132) ("the 2021 Regulations").

The 2021 Regulations authorise compliance by specified persons, for specified purposes, with requirements or prohibitions referred to in the first paragraph of Article 5 of Council Regulation (EC) No 2271/96 of 22 November 1996 protecting against the effects of the extra-territorial application of legislation adopted by a third country, and actions based thereon or resulting therefrom (EUR 1996/2271).

Regulation 2 extends an existing authorisation for Three Crowns (Services) LLP. It also clarifies that an existing reference in the Schedule to the Office of Foreign Assets Control is to the United States Office of Foreign Assets Control.

A full impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen.