

## SCHEDULE

### Application and modification of primary legislation

#### **Modification to section 55R (persons connected with an applicant)**

5. Section 55R (persons connected with an applicant)(**1**) applies as if, in subsection (1)—
  - (a) paragraphs (a) and (b) were omitted;
  - (b) in the words after paragraph (d), for “applicant or a person given permission” there was substituted “registered person”.

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(1) Section 55R was inserted by section 11(2) of the Financial Services Act 2012 and amended by [S.I. 2018/1149](#), [2019/632](#).