STATUTORY INSTRUMENTS

2023 No. 254

ELECTRICITY NUCLEAR ENERGY

The Nuclear Regulated Asset Base Model (Revenue Collection) Regulations 2023

Made - - - - 2nd March 2023
Coming into force 23rd March 2023

THE NUCLEAR REGULATED ASSET BASE MODEL (REVENUE COLLECTION) REGULATIONS 2023

PART 1

Introduction

- 1. Citation, commencement and extent
- 2. Interpretation

PART 2

Supplier obligation

CHAPTER 1

The supplier obligation

- 3. The supplier obligation
- 4. RCC period contribution

CHAPTER 2

Interim daily levy

- 5. Setting the interim levy rate
- 6. Estimated cost, income & electricity supply
- 7. Interim rate payments
- 8. Data reconciliation of interim rate payments

CHAPTER 3

Payments for reserve

- 9. Reserve payments
- 10. Individual suppliers' reserve amounts

CHAPTER 4

Adjustments to interim rate and additional reserve payments

- 11. In period adjustments
- 12. Adjusted interim levy rate
- 13. Additional total reserve amount
- 14. Determination of reduced total reserve amount

CHAPTER 5

Reconciliation payments

- 15. Reconciliation payments
- 16. Determination of reconciliation payments

CHAPTER 6

Mutualisation

- 17. Mutualisation
- 18. Repayment of mutualised amounts

CHAPTER 7

Collateral

- 19. Requirement to provide collateral
- 20. Appropriate letters of credit
- 21. Calling of collateral
- 22. Withdrawal of collateral and payment of interest

PART 3

Operational costs

- 23. The operational costs levy
- 24. Repayment of excess

PART 4

Miscellaneous

CHAPTER 1

Enforcement and disputes

25. Enforcement of requirements

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- 26. Dispute notices
- 27. Determination of disputes
- 28. Duties of the revenue collection counterparty to enforce and notify
- 29. Notices and publications

CHAPTER 2

Effect of payment and interest

- 30. Set-off of payments by the revenue collection counterparty
- 31. Netting of payments by the revenue collection counterparty
- 32. Discharge of obligations by payment
- 33. Use of payments
- 34. Apportioning sums to revenue collection contracts
- 35. Application of apportionment to revenue collection contracts
- 36 Interest

PART 5

Directions to offer to contract

- Directions under section 18 of the Act 37.
- 38. Form and content of specified terms
- 39. Revocation of directions
- 40. Publication of revenue collection contracts
- 41. Interpretation of Part 5

PART 6

Information and advice

- 42. Requests for information
- 43. Provision of information other than by request
- 44. Provision of advice to the Secretary of State
- 45. Restrictions on disclosing information or advice
- 46. Supplementary provision for Part 6
- Interpretation of Part 6 47. Signature

SCHEDULE —

- Regulation 2 has effect as if— (a) every reference to...
- Regulation 3 has effect as if— (a) in paragraph (1),... 2.
- 3. Regulation 4 has effect as if— (a) in paragraph (1)—...
- Regulation 5 has effect as if— (a) each reference to...
- 5. Regulation 6 has effect as if— (a) in paragraphs (1),...
- 6. Regulation 7 has effect as if— (a) in paragraphs (1)...
- 7. Regulation 8 has effect as if— (a) in paragraph (1)—...
- 8. Regulation 9 has effect as if— (a) every reference to...
- Regulation 10 has effect as if—(a) in paragraph (1),... 9.
- 10. Regulation 11 has effect as if every reference to "the...
- 11. Regulation 12 has effect as if— (a) in paragraph (1)—... 12.
- Regulation 13 has effect as if— (a) in paragraph (1)—...
- 13. Regulation 14 has effect as if every reference to "the...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- 14. Regulation 15 has effect as if— (a) in paragraph (1),...
- 15. Regulation 16 has effect as if— (a) in paragraph (1)—...
- 16. Regulation 17 has effect as if— (a) in paragraph (1),...
- 17. Regulation 18 has effect as if the references to "the...
- Regulation 19 has effect as if—(a) in paragraph (2)—... 18.
- Regulation 20 has effect as if— (a) in paragraph (1)(b),... Regulation 21 has effect as if— (a) in paragraphs (1),... 19.
- 20.
- 21. Regulation 22 has effect as if— (a) the first reference...
- 22. Regulation 23 has effect as if every reference to "the...
- 23. Regulation 24 has effect as if the references in paragraphs...
- 24. Regulation 25 has effect as if— (a) the first reference...
- Regulation 26 has effect as if the first reference to... 25.
- 26. Regulation 27 has effect as if— (a) in paragraphs (5)...
- 27. Regulation 28 has effect as if— (a) every reference in...
- 28. Regulation 29 has effect as if— (a) the first reference...
- 29. Regulation 30 has effect as if— (a) the first reference...
- 30. Regulation 31 has effect as if—(a) in paragraph (1),...
- Regulation 32 has effect as if— (a) the reference in... 31.
- 32. Regulation 33 has effect as if— (a) in paragraph (1),...
- 33. Regulation 34 has effect as if— (a) the first reference...
- 34. Regulation 39 has effect as if— (a) in paragraph (2)(c),...
- 35. Regulation 40 has effect as if the reference to "the...
- 36. Regulation 42 has effect as if—(a) in paragraphs (1),...
- 37. Regulation 43 has effect as if—(a) in paragraphs (2)...
- 38. Regulations 44, 46 and 47 have effect as if each...
- 39. Regulation 45(2)(e) has effect as if— (a) the first reference...

Explanatory Note