
STATUTORY INSTRUMENTS

2023 No. 1382

The Financial Services and Markets Act 2023
(Commencement No. 4 and Transitional and
Saving Provisions) (Amendment) Regulations 2023

PART 2

Commencement of revocation of retained EU law

Revocation of retained EU law coming into force on 5th April 2024

4. The following provisions of the Act come into force on 5th April 2024—
- (a) section 1(1), so far as it relates to the provisions in paragraphs (b) to (d) of this regulation;
 - (b) in Part 1 of Schedule 1, the revocation of the following provisions of Schedule 3 of [Regulation \(EU\) No600/2014](#) of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending [Regulation \(EU\) No648/2012\(1\)](#)—
 - (i) paragraph 17;
 - (ii) paragraphs 34 to 39;
 - (c) in Part 2 of Schedule 1, the revocation of the Data Reporting Services Regulations 2017 ([S.I. 2017/699](#));
 - (d) in Part 3 of Schedule 1, the revocation of—
 - (i) Articles 84 to 89 of Commission Delegated [Regulation \(EU\) 2017/565](#) of 25 April 2016 supplementing [Directive 2014/65/EU](#) of the European Parliament and of the Council as regards organisational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive(2);
 - (ii) Commission Implementing [Regulation \(EU\) 2017/1469](#) of 11 August 2017 laying down a standardised presentation format for the insurance product information document;
 - (iii) Commission Delegated [Regulation \(EU\) 2017/2358](#) of 21 September 2017 supplementing [Directive \(EU\) 2016/97](#) of the European Parliament and of the Council with regard to product oversight and governance requirements for insurance undertakings and insurance distributors;
 - (iv) Commission Delegated [Regulation \(EU\) 2017/2359](#) of 21 September 2017 supplementing [Directive \(EU\) 2016/97](#) of the European Parliament and of the Council with regard to information requirements and conduct of business rules applicable to the distribution of insurance-based investment products;

(1) EUR 600/2014; Schedule 3 was inserted by [S.I. 2018/1403](#).

(2) EUR 2017/565; Article 84 and the headings of Articles 85 to 89 were amended by [S.I. 2018/1403](#).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- (v) Commission Delegated [Regulation \(EU\) 2019/1935](#) of 13 May 2019 amending Directive (EU) 2016/97 of the European Parliament and of the Council with regard to regulatory technical standards adapting the base euro amounts for professional indemnity insurance and for financial capacity of insurance and reinsurance intermediaries.