
STATUTORY INSTRUMENTS

2023 No. 1313

The Resolution of Central Counterparties
(Modified Application of Corporate Law and
Consequential Amendments) Regulations 2023

PART 2

Modifications of the Companies Act 2006

Modified application of the Companies Act 2006 (disapplication of takeover rules)

3. Part 28 of the Companies Act 2006⁽¹⁾ (Takeovers etc) has effect as if, in section 943 (rules), after subsection (1) there were inserted—

“(1ZA) Rules made in accordance with paragraph 7(1) and (2) of Part 2 of Schedule 1C must provide that they do not apply in relation to any change in interests in shares or other transaction which is effected by the use of CCP resolution tools, powers and mechanisms (within the meaning given in regulation 2 of the Resolution of Central Counterparties (Modified Application of Corporate Law and Consequential Amendments) Regulations 2023.”.