
STATUTORY INSTRUMENTS

2022 No. 465

The Taxation of Securitisation Companies
(Amendment) Regulations 2022

Amendment of regulation 2

3. In regulation 2 (interpretation) for paragraph (3) substitute—

“(3) Sections 1122 and 1123 of CTA 2010 (“connected persons” and “connected persons: supplementary”) apply for the purposes of the definition of “independent persons” except that—

- (a) subject to paragraph (b), “control” is to be read in accordance with subsection (2) of section 1124 of CTA 2010; and
- (b) in applying subsection (2) of section 1124 of CTA 2010 where Company A is the company issuing the securities, paragraph (b) of that subsection is to be read as if the words “or other document regulating that or any other body corporate” were omitted.”.