STATUTORY INSTRUMENTS

2021 No. 620

The Pension Schemes Act 2021 (Commencement No. 1) Regulations 2021

Provisions coming into force on 31st May 2021

2.—(1) The day appointed for the coming into force of the following provisions of the Act for the purpose only of making regulations is 31st May 2021—

- (a) section 103(4) (section 38 contribution notice: meaning of "employer resources test");
- (b) section 109(2) (duty to give notices and statements to the Regulator in respect of certain events);
- (c) section 110(2) (interviews);
- (d) section 112 (fixed penalty notices and escalating penalty notices); and
- (e) section 125(2) and (6) (exercise of right to cash equivalent).

(2) The day appointed for the coming into force of the following provisions of the Act is 31st May 2021—

- (a) section 116 (minor and consequential amendments) and paragraph 2 of Schedule 7 (amendments to the Pensions Act 2004), only insofar as they relate to paragraph 8(a) of Schedule 7 (amendment to section 90 of the Pensions Act 2004);
- (b) section 124 (climate change risk);
- (c) section 126 (modification of provisions relating to pensionable service); and
- (d) paragraph 8(a) of Schedule 7.