SCHEDULES

SCHEDULE 2

Modifications to be made in the extension of the Global Anti-Corruption Sanctions Regulations 2021 to each British overseas territory listed in Schedule 1

- **33.** In Schedule 2 (Treasury licences: purposes)—
 - (a) in the heading, for "Treasury licences" substitute "Financial sanctions licences";
 - (b) in the shoulder note, for "Regulation 21(3)" substitute "Regulation 21";
 - (c) in the definition of "frozen funds or economic resources" in paragraph 1, for "the designation of that person for the purpose of that regulation" substitute "that person being a designated person for the purposes of Part 3 (Finance) as defined in regulation 10 (meaning of "designated person" in Part 3)";
 - (d) in paragraph 6(b)(ii) (pre-existing judicial decisions etc.), for "United Kingdom" substitute "Territory".