STATUTORY INSTRUMENTS

2021 No. 1252

EXITING THE EUROPEAN UNION FINANCIAL SERVICES

The Financial Services (Gibraltar)
(Amendment) (EU Exit) Regulations 2021

Made - - - - 9th November 2021
Laid before Parliament 11th November 2021
Coming into force - - 15th December 2021

The Treasury, in exercise of the power conferred by regulation 12(2) of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019(1), make the following Regulations.

Citation and commencement

1. These Regulations may be cited as the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2021 and come into force on 15th December 2021.

Amendment of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019

2. In regulation 12 of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019 (expiry of Parts 2 and 3)(2), in paragraph (1), for "2021" substitute "2022".

James Morris
Michael Tomlinson
Two of the Lords Commissioners of Her
Majesty's Treasury

9th November 2021

⁽¹⁾ S.I. 2019/589

⁽²⁾ Regulation 12(1) was amended by S.I. 2020/1274.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations are made in exercise of the power conferred by regulation 12(2) of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019. They extend by 12 months the transitional arrangements under Parts 2 and 3 of those Regulations which enable specified categories of Gibraltar-based firms to provide financial services in the United Kingdom and facilitate the access by similar types of UK-based firms to Gibraltar's financial services market.