

## SCHEDULE 1

### Consequential provisions – primary legislation

#### **Public Works Loans Act 1875**

- 15.—(1) Section 11 (term of years for repayment of loan) is amended as follows.
- (2) In the heading for “loan” substitute “local loan”.
- (3) For “loan granted under this Act” substitute “local loan”.
- (4) For “a loan has been granted” substitute “a local loan has been granted”.
- (5) For “Loan Commissioners”, in the first place occurring, substitute “Treasury”.
- (6) Omit “on the recommendation of the Loan Commissioners,”.
- (7) For “may be recommended by the Loan Commissioners” substitute “they see fit”.