STATUTORY INSTRUMENTS

## 2020 No. 176

## **PUBLIC BODIES**

The Public Bodies (Abolition of Public Works Loan Commissioners) Order 2020

Made - - - 24th February 2020 Coming into force in accordance with article 1(2) and (3)

The Treasury makes the following Order in exercise of the powers conferred by sections 1(1), and (2), 6(1), (2)(a) and (5), 23(1)(a), (2)(b), and (6) and 35(2) of the Public Bodies Act 2011(1) ("the Act").

In accordance with section 8 of the Act, the Treasury considers that this Order-

- (a) serves the purpose of improving the exercise of public functions, having regard to the factors set out in section 8(1); and
- (b) does not remove any necessary protection or prevent any person from continuing to exercise any right or freedom which that person might reasonably expect to continue to exercise.

The Treasury has consulted in accordance with section 10 of the Act.

A draft of this Order, and an explanatory document containing the information required by section 11(2) of the Act, have been laid before Parliament in accordance with section 11(1) after the end of the period of 12 weeks mentioned in section 11(3). In accordance with section 11(4) of the Act, the draft of this order has been approved by a resolution of each house of Parliament after the expiry of the 40-day period referred to in that provision.

<sup>(1) 2011</sup> c.24. The reference to "Public Works Loan Commissioners" was inserted into Schedule 1 to the Act by section 54 of the Infrastructure Act 2015, c.7.