#### STATUTORY INSTRUMENTS

## 2020 No. 1474

# EXITING THE EUROPEAN UNION SANCTIONS

The Unauthorised Drilling Activities in the Eastern Mediterranean (Sanctions) (EU Exit) Regulations 2020

*Made - - - - 7th December 2020* 

Laid before Parliament 11th December 2020 Coming into force in accordance with regulation 1(2)

# THE UNAUTHORISED DRILLING ACTIVITIES IN THE EASTERN MEDITERRANEAN (SANCTIONS) (EU EXIT) REGULATIONS 2020

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- 7. Meaning of "owned or controlled directly or indirectly"
- 8. Notification and publicity where designation power used
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- 13. Making funds available for benefit of designated persons
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- 15. Making economic resources available for benefit of designated persons
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#### PART 4

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17. Immigration

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- 18. Finance: exceptions from prohibitions
- 19. Finance: exception for authorised conduct in a relevant country
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- 25. "Relevant firm"
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- 39. Transitional provision: Treasury licences
- 40. Transitional provision: prior obligations etc. Signature

Changes to legislation: There are currently no known outstanding effects for the The Unauthorised Drilling Activities in the Eastern Mediterranean (Sanctions) (EU Exit) Regulations 2020. (See end of Document for details)

#### **SCHEDULES**

#### SCHEDULE 1 — Rules for interpretation of regulation 7(2)

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- 2. Joint interests
- 3. Joint arrangements
- 4. Calculating shareholdings
- 5. Voting rights
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- 7. Rights to appoint or remove members of the board
- 8. A reference to a board of directors, in the case...
- 9. Shares or rights held "indirectly"
- 10. Shares held by nominees
- 11. Rights treated as held by person who controls their exercise
- 12. "Arrangement" includes— (a) any scheme, agreement or understanding, whether or...
- 13. Rights exercisable only in certain circumstances etc.
- 14. Rights attached to shares held by way of security

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- 1. Interpretation
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- 4. Maintenance of frozen funds and economic resources
- 5. Extraordinary expenses
- 6. Pre-existing judicial decisions etc.
- 7. Diplomatic missions etc.
- 8. Humanitarian assistance activities
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**Explanatory Note** 

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