
STATUTORY INSTRUMENTS

2020 No. 1269

**OVERSEAS TERRITORIES
SANCTIONS**

**The Nicaragua (Sanctions) (Overseas
Territories) (No. 2) Order 2020**

Made - - - - 11th November 2020

Coming into force in accordance with article 1(1)

**THE NICARAGUA (SANCTIONS) (OVERSEAS
TERRITORIES) (NO. 2) ORDER 2020**

1. Citation, commencement and extent
 2. Extension of the Nicaragua (Sanctions) (EU Exit) Regulations 2020
 3. Extension of the Sanctions and Anti-Money Laundering Act 2018
- Signature

SCHEDULE 1 — British overseas territories

SCHEDULE 2 — Modifications to be made in the extension of the Nicaragua (Sanctions) (EU Exit) Regulations 2020 to each British overseas territory listed in Schedule 1

1. In regulation 1 (citation and commencement)— (a) in the heading,...
2. In regulation 2 (interpretation)— (a) the existing text becomes paragraph...
3. In regulation 3 (application of prohibitions and requirements outside the...
4. In regulation 4 (purposes) for “the regulations contained in this...
5. At the end of Part 1 (General), insert— Functions of...
6. Omit regulation 5 (power to designate persons) (including the heading)...
7. Omit regulation 6 (designation criteria) (including the heading).
8. For regulation 8 (notification and publicity where designation power used),...
9. In regulation 9 (confidential information in certain cases where designation...
10. In regulation 10 (meaning of “designated person” in Part 3),...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

11. For regulation 17 (immigration) substitute— (1) A person who is designated from time to time...
12. In regulation 18 (finance: exceptions from prohibitions)—
13. For regulation 18A (finance: exception for authorised conduct in a...
14. For regulation 19 (exception for acts done for purposes of...
15. For regulation 20 (Treasury licences), substitute— Financial sanctions licences (1) The prohibitions in regulations 11 to 15 (asset-freeze etc.)...
16. In regulation 21 (finance: licensing offences), for “Treasury licence”, in...
17. For regulation 22 (section 8B(1) to (3) of the Immigration...
18. In regulation 23 (finance: reporting obligations)— (a) for “Treasury”, in...
19. For regulation 24 (“relevant firm”) substitute— (1) The following are relevant firms for the purposes of...
20. In regulation 25 (finance: powers to request information)—
21. In regulation 26 (finance: production of documents)—
22. In regulation 27 (finance: information offences), in paragraph (1)(d), for...
23. In regulation 28 (disclosure of information)— (a) in paragraph (1),...
24. In regulation 29 (Part 6: supplementary)— (a) for paragraph (2)...
25. In Part 7 (Enforcement), at the beginning insert— Search warrants...
26. For regulation 30 (penalties for offences) substitute— (1) Paragraphs (3) to (5) apply to—
27. For regulation 32 (jurisdiction to try offences) substitute— Wherever an offence under these Regulations is committed (whether in...
28. After regulation 32 (jurisdiction to try offences), insert— Consent to...
29. For regulation 33 (procedure for offences by unincorporated bodies) substitute—...
30. In regulation 34 (time limit for proceedings for summary offences),...
31. Omit regulation 35 (application of Chapter 1 of Part 2...
32. In regulation 36 (notices)— (a) in paragraph (1), for “regulation...
33. Omit regulation 37 (revocations) (including the heading).
34. In regulation 38 (transitional provision: Treasury licences)—
35. In regulation 39 (transitional provisions: prior obligations)—
36. In Schedule 2 (Treasury licences: purposes)— (a) in the heading,...

Explanatory Note