

STATUTORY INSTRUMENTS

2020 No. 1265

The Greenhouse Gas Emissions Trading Scheme Order 2020

PART 2

Basic elements of the UK ETS

CHAPTER 1

Establishment of the UK ETS and requirement for review

UK Emissions Trading Scheme

16.—(1) This Order establishes a trading scheme, known as the “UK Emissions Trading Scheme” or “UK ETS”.

(2) The purpose of the UK ETS is to limit, or encourage the limitation of, the emission of greenhouse gases^{M1} in the trading period from the carrying out of—

- (a) regulated activities by operators of installations; and
- (b) aviation activities by aircraft operators.

Commencement Information

I1 Art. 16 in force at 12.11.2020, see art. 2(1)

Marginal Citations

M1 Section 92(1) of the Climate Change Act 2008 defines “greenhouse gas”.

Review of UK ETS

17.—(1) The UK ETS authority must before each review date—

- (a) carry out a review of the operation of the UK ETS;
- (b) publish a report setting out the conclusions of the review.

(2) The review dates are 31st December 2023 and 31st December 2028.

(3) The report must in each case—

- (a) review the operation of the UK ETS (including assessing the extent to which the purpose of the UK ETS is being achieved);
- (b) make any recommendations that the UK ETS authority considers appropriate as to the future operation and purpose of the UK ETS.

Commencement Information

I2 Art. 17 in force at 12.11.2020, see art. 2(1)

Changes to legislation:

There are currently no known outstanding effects for the The Greenhouse Gas Emissions Trading Scheme Order 2020, CHAPTER 1.