STATUTORY INSTRUMENTS

2020 No. 1265

The Greenhouse Gas Emissions Trading Scheme Order 2020

PART 2

Basic elements of the UK ETS CHAPTER 2

Allowances and caps

Cap for trading period

- 19. The number of allowances created in the trading period may not exceed the sum of—
 - (a) 736,013,432 multiplied by the 2021-2025 hospital and small emitter reduction factor; and
 - (b) 630,152,247 multiplied by the 2026-2030 hospital and small emitter reduction factor.

Commencement Information

II Art. 19 in force at 12.11.2020, see art. 2(1)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Greenhouse Gas Emissions Trading Scheme Order 2020. Any changes that have already been made by the team appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- art. 4A(4)(aa) inserted by S.I. 2024/192 art. 5(2)(c)
- art. 4A(5)(g) inserted by S.I. 2024/192 art. 5(3)