
STATUTORY INSTRUMENTS

2020 No. 1262

**OVERSEAS TERRITORIES
SANCTIONS**

The Venezuela (Sanctions) (Overseas Territories) Order 2020

Made - - - - 11th November 2020

Coming into force in accordance with article 1(1)

**THE VENEZUELA (SANCTIONS)
(OVERSEAS TERRITORIES) ORDER 2020**

1. Citation, commencement and extent
 2. Extension of the Venezuela (Sanctions) (EU Exit) Regulations 2019
 3. Extension of the Sanctions and Anti-Money Laundering Act 2018
- Signature

SCHEDULE 1 — British overseas territories

SCHEDULE 2 — Modifications to be made in the extension of the Venezuela (Sanctions) (EU Exit) Regulations 2019 to each British overseas territory listed in Schedule 1

1. In regulation 1 (citation and commencement)— (a) in the heading,...
2. In regulation 2 (interpretation)— (a) the existing text becomes paragraph...
3. In regulation 3 (application of prohibitions and requirements outside the...
4. In regulation 4 (purposes), for “the regulations contained in this...
5. At the end of Part 1 (General), insert— Functions of...
6. Omit regulation 5 (power to designate persons) (including the heading)...
7. Omit regulation 6 (designation criteria) (including the heading).
8. For regulation 8 (notification and publicity where designation power used),...
9. In regulation 9 (confidential information in certain cases where designation...
10. For regulation 10 (meaning of “designated person” in Part 3)...
11. For regulation 17 (immigration) substitute— (1) A person who is designated from time to time...
12. In regulation 21 (interpretation of other expressions used in this...

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13. In regulation 22 (export of restricted goods), at the end...
14. In regulation 23 (supply and delivery of restricted goods), in...
15. In regulation 28 (brokering services: non-UK activity relating to restricted...
16. In regulation 30 (military activities or otherwise enabling or facilitating...
17. In regulation 33 (finance: exceptions from prohibitions)—
18. For regulation 33A (exception for authorised conduct in a relevant...
19. For regulation 34 (exception for acts done for purposes of...
20. For regulation 35 (Treasury licences), substitute— Financial sanctions licences (1) The prohibitions in regulations 11 to 15 (asset-freeze etc.)...
21. In regulation 36 (trade licences)— (a) the existing text becomes...
22. In regulation 37 (licences: general provisions)— (a) in paragraph (1),...
23. In regulation 38 (finance: licensing offences), for “Treasury licence”, in...
24. For regulation 40 (section 8B(1) to (3) of Immigration Act...
25. In regulation 41 (finance: reporting obligations)— (a) for “Treasury”, in...
26. For regulation 42 (“relevant firm”) substitute— (1) The following are relevant firms for the purposes of...
27. In regulation 43 (finance: powers to request information)—
28. In regulation 44 (finance: production of documents)—
29. In regulation 45 (finance: information offences), in paragraph (1)(d), for...
30. For regulation 46 (trade: application of information powers in CEMA)...
31. After regulation 46 (trade: information powers) insert— Trade: information offences...
32. In regulation 47(4) (general trade licences: records), for “Secretary of...
33. In regulation 48 (general trade licences: inspection of records)—
34. In regulation 49 (disclosure of information)— (a) in paragraph (1),...
35. In regulation 50 (Part 7: supplementary)— (a) for paragraph (2)...
36. In Part 8 (Enforcement), at the beginning insert— Suspected ships,...
37. For regulation 51 (penalties for offences) substitute— (1) Paragraphs (3) to (7) apply to—
38. In regulation 52 (liability of officers of bodies corporate etc.),...
39. In regulation 53 (jurisdiction to try offences)—
40. After regulation 53 (jurisdiction to try offences), insert— Consent to...
41. For regulation 54 (procedure for offences by unincorporated bodies) substitute—...
42. In regulation 55 (time limit for proceedings for summary offences),...
43. Omit regulation 56 (trade enforcement: application of CEMA) (including the...
44. Omit regulation 57 (trade offences in CEMA: modification of penalty)...
45. Omit regulation 58 (application of Chapter 1 of Part 2...
46. Omit regulation 59 (monetary penalties) (including the heading).
47. In regulation 60 (exercise of maritime enforcement powers)—
48. In regulation 61 (maritime enforcement officers)— (a) in paragraph (1)—...
49. In regulation 62(2)(c) (power to stop, board, search etc.), for...
50. Omit regulation 64 (restrictions on exercise of maritime enforcement powers)...
51. In regulation 66 (notices), for “United Kingdom”, in each place...
52. Omit regulation 67 (article 20 of the Export Control Order...
53. Omit regulation 68 (trade: overlapping offences) (including the heading).
54. Omit regulation 69 (revocation of the Venezuela Council Regulation) (including...
55. Omit regulation 70 (other revocations) (including the heading).
56. In regulation 71 (transitional provision: Treasury licences)—

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57. For regulation 72 (transitional provision: trade licences) substitute— (1) Paragraphs (2) and (3) apply to a licence which—...
58. For regulation 73 (transitional provision: pending applications for trade licences)...
59. In regulation 74 (transitional provisions: prior obligations)—
60. In Schedule 4 (Treasury licences: purposes)— (a) in the heading,...

Explanatory Note