
STATUTORY INSTRUMENTS

2019 No. 970

**The Companies (Directors' Remuneration Policy and
Directors' Remuneration Report) Regulations 2019**

PART 2

Amendments to the Companies Act 2006

CHAPTER 3

Amendments to Part 16 (audit)

Amendment to section 497

- 25.** In section 497 (auditor's report on auditable part of directors' remuneration report)—
- (a) in subsection (1), after "quoted company" insert "or unquoted traded company";
 - (b) after subsection (2) insert—
 - "(3) In this section "unquoted traded company" means a traded company (as defined by section 360C) that is not a quoted company."

Amendments to section 498

- 26.** In section 498 (duties of auditor)—
- (a) in subsections (1)(c) and (2)(c), after "quoted company" insert "or unquoted traded company";
 - (b) after subsection (6) insert—
 - "(7) In this section "unquoted traded company" means a traded company (as defined by section 360C) that is not a quoted company."