

2019 No. 927

GOVERNMENT TRADING FUNDS

**The Meteorological Office Trading Fund (Maximum
Borrowing) Order 2019**

<i>Made</i> - - - -	<i>12th May 2019</i>
<i>Laid before Parliament</i>	<i>15th May 2019</i>
<i>Coming into force</i> - -	<i>5th June 2019</i>

The Secretary of State, with the concurrence of the Treasury, makes the following Order, in exercise of the powers conferred by sections 1 and 2C of the Government Trading Funds Act 1973(a).

Citation and commencement

1. This Order may be cited as the Meteorological Office Trading Fund (Maximum Borrowing) Order 2019 and come into force on 5th June 2019.

Amendment of maximum borrowing limit

2. In article 5 of the Meteorological Office Trading Fund Order 1996(b) for “£200,000,000”, substitute “£300,000,000”.

12th May 2019
Chris Skidmore
Parliamentary Under Secretary of State
Department for Business, Energy and Industrial Strategy

We concur

9th May 2019
Mike Freer
Paul Maynard
Two of the Lords Commissioners of Her Majesty’s Treasury

(a) 1973 c.63; section 1 was amended by the Government Trading Act 1990 (c.30), section 1. Section 2C was inserted by the Finance Act 1993 (c.34), Schedule 22, paragraph 4.
(b) S.I. 1996/774, amended by S.I. 2011/2436 and by S.I. 2016/992.

EXPLANATORY NOTE

(This note is not part of the Order)

The Meteorological Office Trading Fund was established by the Meteorological Office Trading Fund Order 1996 on 1st April 1996.

This Order increases the maximum that the Meteorological Office Trading Fund may borrow from £200,000,000 to £300,000,000.

An Impact Assessment has not been produced for this instrument because it has no impact on business, charities or voluntary bodies.

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