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STATUTORY INSTRUMENTS

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**2019 No. 818**

**The Taxes (Amendments) (EU Exit) (No. 2) Regulations 2019**

**PART 3**

Amendments to subordinate legislation

**The Authorised Investment Funds (Tax) Regulations 2006**

- 9.**—(1) The Authorised Investment Funds (Tax) Regulations 2006(1) are amended as follows.
- (2) For regulation 14ZD(6)(b)(iii) substitute—
- “(iii) a Gibraltar regulated market within the meaning given by Article 26(11)(b)(i) of that Regulation.”.

**The Offshore Funds (Tax) Regulations 2009**

- 10.**—(1) The Offshore Funds (Tax) Regulations 2009(2) are amended as follows.
- (2) In regulation 12 in the definition of “regulated market” for paragraph (c) substitute—
- “(c) a Gibraltar regulated market within the meaning given by Article 26(11)(b)(i) of that Regulation;”.

**The Investment Trust (Approved Company) (Tax) Regulations 2011**

- 11.**—(1) The Investment Trust (Approved Company) (Tax) Regulations 2011(3) are amended as follows.
- (2) For regulation 45(6)(b)(iii) substitute—
- “(iii) a Gibraltar regulated market within the meaning given by Article 26(11)(b)(i) of that Regulation.”.

**The Inheritance Tax (Market Makers and Discount Houses) Regulations 2012**

- 12.**—(1) The Inheritance Tax (Market Makers and Discount Houses) Regulations 2012(4) are amended as follows.
- (2) For regulation 8(c) substitute—
- “(c) a Gibraltar regulated market within the meaning given by Article 26(11)(b)(i) of that Regulation.”.

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(1) S.I. 2006/964, relevant amending instruments are S.I. 2011/2192, S.I. 2017/701, S.I. 2019/689.  
(2) S.I. 2009/3001, relevant amending instruments are S.I. 2011/1211, S.I. 2017/701, S.I. 2019/689.  
(3) S.I. 2011/2999, relevant amending instruments are S.I. 2017/701, S.I. 2019/689.  
(4) S.I. 2012/2903 is amended by S.I. 2019/689.

### **The Unauthorised Unit Trusts (Tax) Regulations 2013**

- 13.—(1) The Unauthorised Unit Trusts (Tax) Regulations 2013<sup>(5)</sup> are amended as follows.
- (2) For regulation 23(3)(c) substitute—
- “(c) a Gibraltar regulated market within the meaning given by Article 26(11)(b)(i) of that Regulation.”.

### **The Stamp Duty and Stamp Duty Reserve Tax (Exchange Traded Funds) (Exemption) Regulations 2014**

- 14.—(1) The Stamp Duty and Stamp Duty Reserve Tax (Exchange Traded Funds) (Exemption) Regulations 2014<sup>(6)</sup> are amended as follows.
- (2) In regulation 2—
- (a) in the definition of “multilateral trading facility”—
- (i) for paragraph (c) substitute—
- “(c) a Gibraltar multilateral trading facility within the meaning given by Article 26(11)(b)(ii) of that Regulation;”;
- (ii) omit the words from “and in paragraph (c)” to the end;
- (b) in the definition of “regulated market” for paragraph (c) substitute—
- “(c) a Gibraltar regulated market within the meaning given by Article 26(11)(b)(i) of that Regulation;”.

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<sup>(5)</sup> S.I. 2013/2819, relevant amending instruments are S.I. 2017/701, S.I. 2019/689.

<sup>(6)</sup> S.I. 2014/911, amended by S.I. 2017/701, S.I. 2019/515.