SCHEDULE 1

Consequential amendments and transitional provision relating to the adoption of international accounting standards in the United Kingdom

# PART 1

Amendments to Primary Legislation

CHAPTER 1

Amendments to the Companies Act 2006

### Where and for how long records to be kept

**4.** In section 388(3)(b), omit "(and, where applicable, of Article 4 of the IAS Regulation)".

**Commencement Information**

**I1** Sch. 1 para. 4 in force on IP completion day (in accordance with 2020 c. 1, **Sch. 5 para. 1(1)**), see reg. 1(2)

**Changes to legislation:**
There are currently no known outstanding effects for the The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019, Paragraph 4.