
STATUTORY INSTRUMENTS

2019 No. 657

**EXITING THE EUROPEAN UNION
FINANCIAL SERVICES**

**The Benchmarks (Amendment and Transitional
Provision) (EU Exit) Regulations 2019**

Made - - - - 25th March 2019

Coming into force in accordance with regulation 1

**THE BENCHMARKS (AMENDMENT AND TRANSITIONAL
PROVISION) (EU EXIT) REGULATIONS 2019**

PART 1

General

1. Citation and commencement

PART 2

Amendment of EU Regulations

CHAPTER 1

Amendment of Regulation (EU) 2016/1011

2. Amendment of Regulation (EU) 2016/1011
3. Subject-matter
4. Scope
5. Definitions
6. Governance and conflict of interest requirements
7. Oversight function requirements
8. Accountability framework requirements
9. Outsourcing
10. Input data
11. Transparency of methodology
12. Reporting of infringements
13. Code of conduct
14. Governance and control requirements for supervised contributors

Status: This is the original version (as it was originally made).

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16. Critical benchmarks: amendments to Article 20
17. Mandatory administration of a critical benchmark
18. Mitigation of market power of critical benchmark administrators
19. Mandatory contribution to a critical benchmark
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24. Changes to and cessation of a benchmark
25. Title V
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27. Equivalence
28. Withdrawal of registration of an administrator located in a third country
29. Recognition of an administrator located in a third country
30. Endorsement of benchmarks provided in a third country
31. Authorisation and registration of an administrator
32. Withdrawal or suspension of authorisation or registration
33. Register of administrators and benchmarks
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35. Publication of decisions
36. Colleges
37. Cooperation with ESMA
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39. Title VII
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41. Committee procedure
42. Transitional provisions
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44. Directives
45. Final provisions

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Transitional provision

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53. Application of the UK Benchmarks Regulation

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56. Information to be recorded on the FCA register
57. Information to be added to the FCA register
58. Removal of temporary information from the FCA register
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