STATUTORY INSTRUMENTS

2019 No. 657

EXITING THE EUROPEAN UNION FINANCIAL SERVICES

The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019

Made - - - - 25th March 2019

Coming into force in accordance with regulation I

THE BENCHMARKS (AMENDMENT AND TRANSITIONAL PROVISION) (EU EXIT) REGULATIONS 2019

PART 1

General

Citation and commencement

PART 2

Amendment of EU Regulations

CHAPTER 1

Amendment of Regulation (EU) 2016/1011

- 2. Amendment of Regulation (EU) 2016/1011
- 3. Subject-matter
- 4. Scope
- 5. Definitions
- 6. Governance and conflict of interest requirements
- 7. Oversight function requirements
- 8. Accountability framework requirements
- 9. Outsourcing
- 10. Input data
- 11. Transparency of methodology
- 12. Reporting of infringements
- 13. Code of conduct
- 14. Governance and control requirements for supervised contributors

Changes to legislation: The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019 is up to date with all changes known to be in force on or before 17 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- 14A UK Climate Transition Benchmarks and UK Paris-aligned Benchmarks
- 15. Critical benchmarks: review of critical benchmarks
- 16. Critical benchmarks: amendments to Article 20
- 17. Mandatory administration of a critical benchmark
- 18. Mitigation of market power of critical benchmark administrators
- 19. Mandatory contribution to a critical benchmark
- 20. Significant benchmarks
- 21. Exemptions from specific requirements for significant benchmarks
- 22. Non-significant benchmarks
- 23. Benchmark statement
- 24. Changes to and cessation of a benchmark
- 25. Title V
- 26. Use of a benchmark
- 27. Equivalence
- 28. Withdrawal of registration of an administrator located in a third country
- 29. Recognition of an administrator located in a third country
- 30. Endorsement of benchmarks provided in a third country
- 31. Authorisation and registration of an administrator
- 32. Withdrawal or suspension of authorisation or registration
- 33. Register of administrators and benchmarks
- 34. Competent authorities and cooperation
- 35. Publication of decisions
- 36. Colleges
- 37. Cooperation with ESMA
- 38. Professional secrecy
- 39. Title VII
- 40. Exercise of the delegation
- 41. Committee procedure
- 42. Transitional provisions
- 43. Reviews
- 44. Directives
- 45. Final provisions
- 45A Annex III

CHAPTER 2

Amendment of other EU Regulations

- 46. Amendment of Commission Implementing Regulation (EU) 2016/1368
- 47. Amendment of Commission Delegated Regulation (EU) 2018/64
- 48. Amendment of Commission Delegated Regulation (EU) 2018/65
- 49. Amendment of Commission Delegated Regulation (EU) 2018/66
- 50. Amendment of Commission Delegated Regulation (EU) 2018/67

PART 3

Transitional provision

CHAPTER 1

Registration

51. Conditions to be satisfied for information to be recorded on the FCA register

Document Generated: 2024-04-17

Changes to legislation: The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019 is up to date with all changes known to be in force on or before 17 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- 52. Information to be recorded on the FCA register
- 53. Application of the UK Benchmarks Regulation

CHAPTER 2

Temporary registration

- 54. The temporary registration period
- 55. Conditions to be satisfied for information to be temporarily recorded on the FCA register
- 56. Information to be recorded on the FCA register
- 57. Information to be added to the FCA register
- 58. Removal of temporary information from the FCA register
- 59. Removal of temporary information and the FCA's objectives
- 60. Reinstatement of information on the FCA register
- 61. Use of a benchmark that is temporarily recorded on the FCA register
- 62. Use of a benchmark that is removed from the FCA register
- 63. Application of the UK Benchmarks Regulation
- 64. New applications made under the UK Benchmarks Regulation

CHAPTER 3

Interpretation

65. Interpretation of this Part Signature Explanatory Note

Changes to legislation:

The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019 is up to date with all changes known to be in force on or before 17 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to:

- Regulations revoked by 2023 c. 29 Sch. 1 Pt. 2
- reg. 42(2) words substituted by S.I. 2019/1212 reg. 20(2)(a) (This amendment not applied to legislation.gov.uk. Reg. 20(2) omitted (30.6.2020) by virtue of S.I. 2020/628, regs. 1(4), 16)
- reg. 42(6) words substituted by S.I. 2019/1212 reg. 20(2)(b)(i) (This amendment not applied to legislation.gov.uk. Reg. 20(2) omitted (30.6.2020) by virtue of S.I. 2020/628, regs. 1(4), 16)
- reg. 42(6) words substituted by S.I. 2019/1212 reg. 20(2)(b)(ii)(aa) (This amendment not applied to legislation.gov.uk. Reg. 20(2) omitted (30.6.2020) by virtue of S.I. 2020/628, regs. 1(4), 16)
- reg. 42(6) words substituted by S.I. 2019/1212 reg. 20(2)(b)(ii)(bb) (This amendment not applied to legislation.gov.uk. Reg. 20(2) omitted (30.6.2020) by virtue of S.I. 2020/628, regs. 1(4), 16)
- reg. 42(6) words substituted by S.I. 2019/1212 reg. 20(2)(b)(iii) (This amendment not applied to legislation.gov.uk. Reg. 20(2) omitted (30.6.2020) by virtue of S.I. 2020/628, regs. 1(4), 16)
- reg. 42(8) words omitted by S.I. 2019/1212 reg. 20(2)(c) (This amendment not applied to legislation.gov.uk. Reg. 20(2) omitted (30.6.2020) by virtue of S.I. 2020/628, regs. 1(4), 16)