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## STATUTORY INSTRUMENTS

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# 2019 No. 632

## The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

### PART 2

#### Amendments to the Act

#### CHAPTER 3

#### Part 4A of the Act: permission to carry on regulated activities

#### Section 55K (variation and cancellation of Part 4A permission: investment firms)

17. In section 55K (investment firms: particular conditions that enable cancellation), in subsection (1)—

- (a) in paragraph (c) omit the words from “pursuant”, in the first place it occurs, to “that Chapter,”;
- (b) in paragraph (d) for the words from “the operating conditions” to “that Chapter,” substitute “any retained direct EU legislation, or any provision made by or under this Act, which sets the operating conditions”.

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#### Commencement Information

- II** Reg. 17 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(3\)](#)

**Changes to legislation:**

The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019, Section 17 is up to date with all changes known to be in force on or before 03 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)