

## STATUTORY INSTRUMENTS

# 2019 No. 589

## The Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019

### PART 5

#### Expiry of Parts 2 and 3

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12.—(1) Parts 2 and 3 cease to have effect at the end of 31 December [<sup>F1</sup>2024].

(2) The Treasury may by regulations made by statutory instrument amend paragraph (1) so as to extend the period during which Parts 2 and 3 have effect, but may only extend that period by 12 months on each occasion.

(3) If the Treasury make regulations under paragraph (2), the Treasury must publish and lay before Parliament a statement describing the progress that they have made in preparing new legislation to replace the legislation amended by Parts 2 and 3.

(4) A statutory instrument containing regulations under paragraph (2) is subject to annulment in pursuance of a resolution of either House of Parliament.

##### Textual Amendments

**F1** Word in [reg. 12\(1\)](#) substituted (15.12.2023) by [The Financial Services \(Gibraltar\) \(Amendment\) \(EU Exit\) Regulations 2023 \(S.I. 2023/1018\)](#), [regs. 1\(2\), 2](#)

##### Commencement Information

**I1** [Reg. 12](#) in force at 16.3.2019, see [reg. 1\(2\)](#)

**Changes to legislation:**

The Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019, Section 12 is up to date with all changes known to be in force on or before 06 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)