
STATUTORY INSTRUMENTS

2019 No. 577

The Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019

PART 3

Finance

Making funds or financial services available for benefit of designated person

13.—(1) A person (“P”) must not make funds or financial services available to any person for the benefit of a designated person if P knows, or has reasonable cause to suspect, that P is making the funds or financial services so available.

(2) Paragraph (1) is subject to Part 4 (Exceptions and licences).

(3) A person who contravenes the prohibition in paragraph (1) commits an offence.

(4) For the purposes of this regulation—

- (a) funds are made available for the benefit of a designated person only if that person thereby obtains, or is able to obtain, a significant financial benefit, and
- (b) “financial benefit” includes the discharge (or partial discharge) of a financial obligation for which the designated person is wholly or partly responsible.

Commencement Information

I1 Reg. 13 not in force at made date, see reg. 1(2)

I2 Reg. 13 in force at 31.12.2020 by [S.I. 2020/1416](#), [reg. 2\(2\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019, Section 13.