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## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order replaces the Companies Act 2006 (Extension of Takeover Panel Provisions) (Isle of Man) Order 2008 ([S.I. 2008/3122](#): “the 2008 Order”), partly to reflect changes in responsibility for company registration on the Isle of Man and partly to deal with the United Kingdom’s withdrawal from the European Union.

Article 1 deals with citation and commencement.

Article 2 applies Chapter 1 of Part 28 of the Companies Act 2006 to the Isle of Man afresh, subject to the modifications set out in the Schedule.

Article 3 revokes the 2008 Order and also the Companies Act 2006 (Extension of Takeover Panel Provisions) (Isle of Man) Order 2009([S.I. 2009/1378](#)).