## STATUTORY INSTRUMENTS

## 2019 No. 546

## The Pensions Increase (Review) Order 2019

## Pensions increase: annual rate and lump sums

- 3.—(1) This article applies to an official pension if—
  - (a) a qualifying condition is satisfied; or
  - (b) the pension is—
    - (i) a derivative pension;
    - (ii) a substituted pension; or
    - (iii) a relevant injury pension.
- (2) In relation to any period on or after 8th April 2019, the pension authority may increase the annual rate(1) of the pension—
  - (a) for a pension which began before 9thApril 2018, by 2.4 per cent;
  - (b) for a pension which began on or after 9th April 2018, by 2.4 per cent multiplied by—

 $\frac{A}{12}$ 

where A is the number of complete months in the period between the beginning date of the pension and 8th April 2019.

(3) In relation to a lump sum which is payable on or after 9th April 2018 but before 8th April 2019, the pension authority may increase the lump sum by 2.4 per cent multiplied by—

 $\frac{A}{12}$ 

where A is the number of complete months in the period between the beginning date for the lump sum (or, if later, 9th April 2018) and the date on which it became payable.

<sup>(1)</sup> Section 59(5) of the Social Security Pensions Act 1975 provides that increases in the rate of a pension are to be calculated by reference to the basic rate of the pension as authorised to be increased by section 1 of the Pensions (Increase) Act 1971 or by an order under section 2 of that Act or section 59 of the Social Security Pensions Act 1975.