

SCHEDULE 3

Civil sanctions

PART 3

Enforcement undertakings

Acceptance of an enforcement undertaking

- 26.**—(1) If the regulator has accepted an enforcement undertaking from a person—
- (a) that person may not at any time be convicted of the offence in respect of the act or omission to which the undertaking relates; and
 - (b) the regulator may not serve on that person a compliance notice, restoration notice or stop notice, or impose a fixed or variable monetary penalty on that person, in respect of that act or omission.
- (2) Paragraph (1) does not apply if the person who gave the undertaking has failed to comply with it or any part of it.