SCHEDULE 3

Civil sanctions

PART 3

Enforcement undertakings

Contents of an enforcement undertaking

- 25.—(1) An enforcement undertaking must specify—
 - (a) action to be taken by the person to secure that the offence does not continue or recur;
 - (b) action to secure that the position is, so far as possible, restored to what it would have been if the offence had not been committed; or
 - (c) action (including the payment of a sum of money) to be taken by the person to benefit any person affected by the offence.
- (2) It must specify the period within which the action must be completed.
- (3) It must include—
 - (a) a statement that the undertaking is made in accordance with this Schedule;
 - (b) the terms of the undertaking; and
 - (c) information as to how and when the person is to be considered to have discharged the undertaking.
- (4) The enforcement undertaking may be varied, or the period within which the action must be completed may be extended, if both the regulator and the person who gave the undertaking agree in writing.