STATUTORY INSTRUMENTS

2019 No. 407

The Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019

PART 3

Functions of the PRA

Technical standards

3. The Prudential Regulation Authority ("PRA") may make technical standards in respect of the matters specified in Schedule 2.

Provisions deemed as PRA rules

- **4.** The provisions of Delegated Regulation (EU) 2015/35 specified in Schedule 3 are deemed to be rules made by the PRA under section 137G of the Financial Services and Markets Act 2000(1)—
 - (a) which may accordingly be amended or revoked under that section,
 - (b) to which the provisions of Part 9A of the Financial Services and Markets Act 2000 apply as they would to rules made under that section, and
 - (c) which come into force on exit day.

^{(1) 2000} c. 8. Section 137G was substituted by section 24(1) of the Financial Services Act 2012 (c.21); subsection (6) was inserted by S.I. 2018/1115.