

STATUTORY INSTRUMENTS

2019 No. 407

The Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019

PART 3

Functions of the PRA

Technical standards

3. The Prudential Regulation Authority (“PRA”) may make technical standards in respect of the matters specified in Schedule 2.

Commencement Information

- I1** Reg. 3 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Provisions deemed as PRA rules

4. The provisions of Delegated Regulation (EU) 2015/35 specified in Schedule 3 are deemed to be rules made by the PRA under section 137G of the Financial Services and Markets Act 2000^{M1}—

- (a) which may accordingly be amended or revoked under that section,
- (b) to which the provisions of Part 9A of the Financial Services and Markets Act 2000 apply as they would to rules made under that section, and
- (c) which come into force on [^{F1}IP completion day].

Textual Amendments

- F1** Words in reg. 4(c) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, [Sch. para. 27\(a\)](#)

Commencement Information

- I2** Reg. 4 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Marginal Citations

- M1** [2000 c. 8](#). Section 137G was substituted by section 24(1) of the [Financial Services Act 2012 \(c.21\)](#); subsection (6) was inserted by [S.I. 2018/1115](#).

Changes to legislation:

The Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019, PART 3 is up to date with all changes known to be in force on or before 07 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 13 inserted by [S.I. 2019/710 reg. 41](#) (This amendment not applied to [legislation.gov.uk](#). Reg. 41 omitted immediately before IP completion day by virtue of [S.I. 2020/1385](#), regs. 1(4), 64(5))