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STATUTORY INSTRUMENTS

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**2019 No. 38**

**EXITING THE EUROPEAN UNION  
FINANCIAL SERVICES**

**The Credit Institutions and Insurance  
Undertakings Reorganisation and Winding  
Up (Amendment) (EU Exit) Regulations 2019**

*Sift requirements satisfied* 18th December 2018

*Made* - - - - 14th January 2019

*Laid before Parliament* 15th January 2019

*Coming into force in accordance with  
regulation 1(2) and (3)*

**THE CREDIT INSTITUTIONS AND INSURANCE  
UNDERTAKINGS REORGANISATION AND WINDING  
UP (AMENDMENT) (EU EXIT) REGULATIONS 2019**

PART 1

General

1. Citation and commencement

PART 2

Amendment of secondary legislation

2. Amendment of the Insurers (Reorganisation and Winding Up) Regulations 2004
3. Amendment of the Credit Institutions (Reorganisation and Winding up) Regulations 2004
4. Amendment of the Insurers (Reorganisation and Winding Up (Lloyd's) Regulations 2005

**Changes to legislation:** The Credit Institutions and Insurance Undertakings Reorganisation and Winding Up (Amendment) (EU Exit) Regulations 2019 is up to date with all changes known to be in force on or before 21 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## PART 3

### Transitional and saving provisions

#### CHAPTER 1

##### EEA institutions subject on IP completion day to reorganisation or winding up in another EEA State

5. Interpretation
6. Saving for reorganisation or winding up started in another EEA State before exit day
7. Safeguards for the operation of certain financial markets
8. Conditions under which saving may be disapplied
9. Grounds for making an order under regulation 8
10. Effect of an order made under regulation 8

#### CHAPTER 2

##### EEA insurers subject on IP completion day to reorganisation or winding up in another EEA State

11. Interpretation
  12. Saving for reorganisation or winding up started in another EEA State before exit day
  13. Conditions under which saving may be disapplied
  14. Grounds for making an order under regulation 13
  15. Effect of an order made under regulation 13
- Signature  
Explanatory Note

**Changes to legislation:**

The Credit Institutions and Insurance Undertakings Reorganisation and Winding Up (Amendment) (EU Exit) Regulations 2019 is up to date with all changes known to be in force on or before 21 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)