
STATUTORY INSTRUMENTS

2019 No. 335

The Over the Counter Derivatives, Central Counterparties
and Trade Repositories (Amendment, etc., and
Transitional Provision) (EU Exit) Regulations 2019

PART 3

AMENDMENT AND REVOCATION OF RETAINED DIRECT EU LEGISLATION

CHAPTER 1

AMENDMENT OF THE EMIR REGULATION

Mechanism to avoid duplicative or conflicting rules

23.—(1) Article 13 is amended as follows.

(2) Omit paragraph 1.

(3) In paragraph 2—

(a) for “The Commission may adopt implementing acts declaring” substitute “The Treasury may by regulations determine”;

(b) omit from “Those implementing acts” to the end of the paragraph.

(4) In paragraph 3, for “An implementing act” substitute “Regulations”.

(5) Omit paragraph 4.