

SCHEDULE 1

Regulation 108

Approval of Equivalent Third Countries and Transitional Third Countries

Equivalent third countries

1.—^{F1}(1) The EEA States and Gibraltar are approved as equivalent third countries for financial years beginning on or after IP completion day and are listed in column 1 of Table 1 of this Schedule.]

^{F2}(1A) The countries determined by the European Commission immediately before IP completion day as having an equivalent system of audit inspections, investigations and sanctions to those in the European Union by virtue of an instrument adopted under Article 46(2) of [Directive 2006/43/EC](#) of the European Parliament and of the Council of 17th May 2006 on statutory audits of annual accounts and consolidated accounts, amending Council Directives [78/660/EEC](#) and [83/349/EEC](#) and repealing Council [Directive 84/253/EEC](#), are approved as equivalent third countries and are listed in column 1 of Table 1 of this Schedule.]

^{F3}(2) Approval is granted for an indefinite period, unless a date is recorded in column 2 of the Table against a country's name, in which case the approval ceases to apply for financial years beginning after that date.]

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| F1 | Sch. 1 para. 1(1) substituted (27.7.2022) by The Statutory Auditors and Third Country Auditors (Amendment) Regulations 2022 (S.I. 2022/762) , regs. 1(2), 2(2)(a)(i) |
| F2 | Sch. 1 para. 1(1A) inserted (27.7.2022) by The Statutory Auditors and Third Country Auditors (Amendment) Regulations 2022 (S.I. 2022/762) , regs. 1(2), 2(2)(a)(ii) |
| F3 | Sch. 1 para. 1(2) substituted (31.12.2020 immediately before IP completion day) by The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) (No. 2) Regulations 2020 (S.I. 2020/1247) , regs. 1(2)(c), 2(2)(a)(ii) |

Commencement Information

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| I1 | Sch. 1 para. 1 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1 , Sch. 5 para. 1(1)), see reg. 2 |
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Transitional third countries

2.—^{F4} ...

Table 1

<i>Equivalent third country</i>	<i>Date of last day of approval</i>
Abu Dhabi	
Australia	
^{F5} Austria]	
^{F5} Belgium]	
Brazil	
^{F5} Bulgaria]	
Canada	
China	

Changes to legislation: There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019. (See end of Document for details)

[^{F5}Croatia]

[^{F5}Cyprus]

[^{F5}Czech Republic]

[^{F5}Denmark]

Dubai International Financial Centre

[^{F5}Estonia]

[^{F5}Finland]

[^{F5}France]

[^{F5}Germany]

[^{F5}Gibraltar]

[^{F5}Greece]

Guernsey

[^{F5}Hungary]

[^{F5}Iceland]

Indonesia

[^{F5}Ireland]

Isle of Man

[^{F5}Italy]

Japan

Jersey

[^{F5}Latvia]

[^{F5}Liechtenstein]

[^{F5}Lithuania]

[^{F5}Luxembourg]

Malaysia

[^{F5}Malta]

Mauritius

[^{F5}Netherlands]

New Zealand

[^{F5}Norway]

[^{F5}Poland]

[^{F5}Portugal]

[^{F5}Romania]

Changes to legislation: There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019. (See end of Document for details)

Singapore
[^{F5}Slovakia]
[^{F5}Slovenia]
South Africa
South Korea
[^{F5}Spain]
[^{F5}Sweden]
Switzerland
Taiwan
Thailand
Turkey
The United States of America

F6

Table 2

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Changes to legislation: There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019. (See end of Document for details)

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F4	Sch. 1 para. 2 and Table 2 omitted (31.12.2020 immediately before IP completion day) by virtue of The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) (No. 2) Regulations 2020 (S.I. 2020/1247) , regs. 1(2)(c), 2(2)(c)
F5	Words in Sch. 1 inserted (31.12.2020 immediately before IP completion day) by The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) (No. 2) Regulations 2020 (S.I. 2020/1247) , regs. 1(2)(c), 2(2)(b)
F6	Words in Sch. 1 Table omitted (27.7.2022) by virtue of The Statutory Auditors and Third Country Auditors (Amendment) Regulations 2022 (S.I. 2022/762) , regs. 1(2), 2(2)(b)

SCHEDULE 2

Regulation 109

Approval of Third Country Competent Authorities

Approved third country competent authorities

1.—^{F7}(1) The competent authorities of the EEA States and Gibraltar are approved as approved third country competent authorities on IP completion day and are listed in column 1 of Table 3 of this Schedule.]

^{F8}(1A) The third country competent authorities which the European Commission has decided immediately before IP completion day are adequate to cooperate with the competent authorities of Member States on the exchange of audit working papers or other documents held by statutory auditors and audit firms under Article 47(3) of [Directive 2006/43/EC](#) of the European Parliament and of the Council of 17th May 2006 on statutory audits of annual accounts and consolidated accounts, amending Council Directives [78/660/EEC](#) and [83/349/EEC](#) and repealing Council [Directive 84/253/EEC](#) are approved as approved third country competent authorities and are listed in column 1 of Table 3 of this Schedule.]

(2) Approval is granted for an indefinite period, unless a date is recorded in column 2 of the Table against a third country competent authority's name, in which case the approval ceases to apply after that date.

Table 3

<i>Approved third country competent authority</i>	<i>Date of last day of approval</i>
The Australian Securities and Investments Commission	
Austrian Auditing Oversight Authority	^{F9}
	...
Belgian Audit Oversight College	^{F9}
	...
The Comissão de Valores Mobiliários of Brazil	
Commission for public oversight of statutory auditors Bulgaria	^{F9}
	...
The Canadian Public Accountability Board	

Changes to legislation: There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019. (See end of Document for details)

[^{F10} The Ministry of Finance of the People's Republic of China	14 November 2024]
[^{F10} The Securities Regulatory Commission of the People's Republic of China	14 November 2024]
Ministry of Finance of the Republic of Croatia	F9
	...
Cyprus Audit Oversight Board	F9
	...
Public Audit Oversight Board of the Czech Republic	F9
	...
Danish Business Authority	F9
	...
The Dubai Financial Service Authority of Dubai International Financial Centre	
Estonian Auditing Oversight Board	F9
	...
Finnish Patent and Registration Office - Auditor Oversight Unit	F9
	...
Haut Conseil du Commissariat aux Comptes France	F9
	...
Audit Oversight Body Germany	F9
	...
Gibraltar Financial Services Commission	F9
	...
Hellenic Accounting and Auditing Standards Oversight Board	F9
	...
The Registrar of Companies of Guernsey	
Auditors' Public Oversight Authority - Ministry for National Economy of Hungary	F9
	...
Audit Oversight Board Iceland	F9
	...
^{F11}	^{F11}
...	...
Irish Auditing and Accounting Supervisory Authority	F9
	...
Isle of Man Financial Services Authority	
Commissione Nazionale per le Società e la Borsa Italy	F9
	...
The Financial Services Agency of Japan	

The Certified Public Accountants and Auditing Oversight Board of Japan	
The Jersey Financial Services Commission	
Ministry of Finance of Latvia Commercial Companies Audit Policy and Oversight Unit	F9 . . .
Financial market authority Liechtenstein	F9 . . .
Authority of Audit, Accounting, Property Valuation and Insolvency of Lithuania	F9 . . .
Commission de Surveillance du Secteur Financier Luxembourg	F9 . . .
The Audit Oversight Board of Malaysia	
Accountancy Board Malta	F9 . . .
The Netherlands Authority for the Financial Markets	F9 . . .
Finanstilsynet Norway	F9 . . .
Audit Oversight Commission Poland	F9 . . .
Comissão do Mercado de Valores Mobiliários Portugal	F9 . . .
Authority for Public Oversight of the Statutory Audit Activity Romania	F9 . . .
Auditing Oversight Authority Slovakia	F9 . . .
Agency of Public Oversight of Auditing Slovenia	F9 . . .
The Independent Regulatory Board for Auditors of South Africa	F1230 April 2026
The Financial Services Commission of South Korea	
Financial Supervisory Service of South Korea	
Instituto de Contabilidad y Auditoría de Cuentas Spain	F9 . . .
Swedish Inspectorate of Auditors	F9 . . .
The Federal Audit Oversight Authority of Switzerland	
The Financial Supervisory Commission of Taiwan	

Changes to legislation: There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019. (See end of Document for details)

The Securities and Exchange Commission of
Thailand

The Public Company Accounting Oversight Board ^{F13}
of the United States of America . . .

The Securities and Exchange Commission of the ^{F14}
United States of America . . .

- F7** Sch. 2 para. 1(1) substituted (27.7.2022) by [The Statutory Auditors and Third Country Auditors \(Amendment\) Regulations 2022 \(S.I. 2022/762\)](#), regs. 1(2), **2(3)(a)(i)**
- F8** Sch. 2 para. 1(1A) inserted (27.7.2022) by [The Statutory Auditors and Third Country Auditors \(Amendment\) Regulations 2022 \(S.I. 2022/762\)](#), regs. 1(2), **2(3)(a)(ii)**
- F9** Words in Sch. 2 omitted (31.12.2020 immediately before IP completion day) by virtue of [The Statutory Auditors and Third Country Auditors \(Amendment\) \(EU Exit\) \(No. 2\) Regulations 2020 \(S.I. 2020/1247\)](#), regs. 1(2)(c), **2(3)**
- F10** Words in Sch. 2 inserted (31.12.2020 immediately before IP completion day) by [The Statutory Auditors and Third Country Auditors \(Amendment\) \(EU Exit\) Regulations 2020 \(S.I. 2020/108\)](#), regs. 1(2)(a), **3(a)**
- F11** Words in Sch. 2 omitted (31.12.2020 immediately before IP completion day) by virtue of [The Statutory Auditors and Third Country Auditors \(Amendment\) \(EU Exit\) Regulations 2020 \(S.I. 2020/108\)](#), regs. 1(2)(a), **3(b)**
- F12** Words in Sch. 2 substituted (31.12.2020 immediately before IP completion day) by [The Statutory Auditors and Third Country Auditors \(Amendment\) \(EU Exit\) Regulations 2020 \(S.I. 2020/108\)](#), regs. 1(2)(a), **3(e)** (as amended by S.I. 2020/1247, regs. 1(2)(a), 3(2))
- F13** Words in Sch. 2 Table omitted (27.7.2022) by virtue of [The Statutory Auditors and Third Country Auditors \(Amendment\) Regulations 2022 \(S.I. 2022/762\)](#), regs. 1(2), **2(3)(b)(i)**
- F14** Words in Sch. 2 Table omitted (27.7.2022) by virtue of [The Statutory Auditors and Third Country Auditors \(Amendment\) Regulations 2022 \(S.I. 2022/762\)](#), regs. 1(2), **2(3)(b)(ii)**

Commencement Information

- I2** Sch. 2 para. 1 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, **Sch. 5 para. 1(1)**), see [reg. 2](#)

SCHEDULE 3

Regulation 110

Revocation of retained direct EU legislation

1. The following instruments are revoked—
 - (a) Commission Decision No. [2008/627/EC](#) of 29 July 2008 concerning a transitional period for audit activities of certain third country auditors and audit entities;
 - (b) Commission Decision 2010/64 of 5 February 2010 on the adequacy of the competent authorities of certain third countries pursuant to Directive [2006/43/EC](#) of the European Parliament and of the Council;
 - (c) Commission Decision 2010/485/EU of 1 September 2010 on the adequacy of the competent authorities of Australia and the United States pursuant to Directive [2006/43/EC](#) of the European Parliament and of the Council;
 - (d) Commission Decision 2011/30/EU of 19 January 2011 on the equivalence of certain third country public oversight, quality assurance, investigation and penalty systems for auditors

Changes to legislation: There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019. (See end of Document for details)

- and audit entities and a transitional period for audit activities of certain third country auditors and audit entities in the European Union;
- (e) Commission Implementing Decision 2013/281/EU of 11 June 2013 on the equivalence of the public oversight, quality assurance, investigation and penalty systems for auditors and audit entities of the United States of America pursuant to Directive [2006/43/EC](#) of the European Parliament and the Council;
 - (f) Commission Implementing Decision 2013/288/EU of 13 June 2013 amending Decision 2011/30/EU on the equivalence of certain third country public oversight, quality assurance, investigation and penalty systems for auditors and audit entities and a transitional period for audit activities of certain third country auditors and audit entities in the European Union;
 - (g) Commission Implementing Decision (EU) 2016/1010 of 21 June 2016 on the adequacy of the competent authorities of certain third countries and territories pursuant to Directive [2006/43/EC](#) of the European Parliament and of the Council;
 - (h) Commission Implementing Decision (EU) 2016/1155 of 14 July 2016 on the equivalence of the public oversight, quality assurance, investigation and penalty systems for auditors and audit entities of the United States of America pursuant to Directive [2006/43/EC](#) of the European Parliament and the Council;
 - (i) Commission Implementing Decision (EU) 2016/1156 of 14 July 2016 on the adequacy of the competent authorities of the United States of America pursuant to Directive [2006/43/EC](#) of the European Parliament and of the Council;
 - (j) Commission Implementing Decision (EU) 2016/1223 of 25 July 2016 amending Decision 2011/30/EU on the equivalence of certain third country public oversight, quality assurance, investigation and penalty systems for auditors and audit entities and a transitional period for audit activities of certain third country auditors and audit entities in the European Union.
- [^{F15}(k) Commission Implementing Decision (EU) 2019/1874 of 6 November 2019 on the adequacy of the competent authorities of the People’s Republic of China pursuant to [Directive 2006/43/EC](#) of the European Parliament and of the Council.]

F15 Sch. 3 para. 1(k) inserted (31.12.2020 immediately before IP completion day) by [The International Accounting Standards, Statutory Auditors and Third Country Auditors \(Amendment\) \(EU Exit\) Regulations 2020 \(S.I. 2020/335\)](#), regs. 1, **9**

Commencement Information

I3 Sch. 3 para. 1 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 2](#)

SCHEDULE 4

Regulation 111

Transitional provisions

1. The amendments made by the following regulations do not apply in relation to audits of accounts for financial years that begin before [^{F16}IP completion day]—

[^{F17}(za) regulations 4 and 50(b);]

- (a) regulations 8(a)(i), 53(a)(i) and 66(d)(i), in so far as they exempt public interest entities, whose transferable securities are admitted to trading on a regulated market situated or

Changes to legislation: There are currently no known outstanding effects for the *The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019*. (See end of Document for details)

operating in an EEA State but not in the United Kingdom, from having to appoint auditors in accordance with—

- (i) Articles 16 and 17 of the Audit Regulation;
 - (ii) sections 485A to 485C, 489A to 489C and 494ZA of the Companies Act 2006; and
 - (iii) in relation to limited liability partnerships, sections 485A to 485C and 494ZA of the Companies Act 2006 as applied with modifications by regulations 34A and 38A of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008;
- (b) regulations 32(d)(i) and 66(d)(i), in so far as they exempt statutory auditors of public interest entities, whose transferable securities are admitted to trading on a regulated market situated or operating in an EEA State but not in the United Kingdom, from being subject to—
- (i) regulations 5(1)(f) and 9(1) of the Statutory Auditors and Third Country Auditors Regulations 2016 and Articles 24(1)(a) and (c), and 26 of the Audit Regulation, on inspections of audits of public interest entities by the competent authority and any enforcement action taken following those inspections; and
 - (ii) paragraph 10C of Schedule 10 to the Companies Act 2006, regulations 13 and 13A of, and Schedule 1 to, the Statutory Auditors and Third Country Auditors Regulations 2016, and Articles 4 to 11, 17(7) and 18 of the Audit Regulation, on technical standards and of other standards of professional ethics and internal quality control of statutory audits of public interest entities;
- (c) regulation 80(a)(iv) and (vi), and (d)(iv)—
- (i) in relation to the provision of non-audit services to subsidiary undertakings in third countries which are not EEA States and parent undertakings in EEA States; and
 - (ii) where, for the purposes of Article 5(1) of the Audit Regulation, “within the Union” means in an EEA State or the United Kingdom.

F16 Words in Sch. 4 para. 1 substituted (31.12.2020 immediately before IP completion day) by [The Companies and Statutory Auditors etc. \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/523\)](#), regs. 1(2), **19(a)**

F17 Sch. 4 para. 1(za) inserted (31.12.2020 immediately before IP completion day) by [The Statutory Auditors and Third Country Auditors \(Amendment\) \(EU Exit\) Regulations 2020 \(S.I. 2020/108\)](#), regs. 1(2)(a), **4(a)**

Commencement Information

I4 Sch. 4 para. 1 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 2](#)

[^{F18}**1A.** In its continuing application in relation to audits of accounts for financial years that begin before IP completion day, section 479A(1)(b) of the Companies Act 2006 (including as modified by regulation 34A of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) must be treated as if the reference to a parent undertaking being established under the law of an EEA State included a reference to a parent undertaking being established under the law of any part of the United Kingdom.]

Changes to legislation: There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019. (See end of Document for details)

F18 Sch. 4 para. 1A inserted (31.12.2020 immediately before IP completion day) by [The Statutory Auditors and Third Country Auditors \(Amendment\) \(EU Exit\) Regulations 2020 \(S.I. 2020/108\)](#), regs. 1(2)(a), **4(b)**

2. In relation to audits of accounts for financial years that begin before [^{F19}IP completion day]—
- (a) Gibraltar, or a third country which immediately before [^{F20}IP completion day] was an EEA State, is to be treated by the competent authority as if it is [^{F21}an equivalent third country];
 - (b) a third country which was determined by the European Commission as having an equivalent system of audit inspections, investigations and sanctions to those in the European Union by virtue of an instrument adopted under Article 46(2) of Directive [2006/43/EC](#) of the European Parliament and of the Council on statutory audits of annual accounts and consolidated accounts, is to be treated by the competent authority as an equivalent third country for those financial years to which the instrument applied in relation to that country;
 - (c) a third country which was the subject of transitional arrangements in respect of its system of audit inspections, investigations and sanctions in the European Union by virtue of an instrument adopted under Article 46(2) of Directive [2006/43/EC](#) of the European Parliament and of the Council on statutory audits of annual accounts and consolidated accounts, is to be treated by the competent authority as a transitional third country for those financial years to which the instrument applied in relation to that country.

F19 Words in Sch. 4 para. 2 substituted (31.12.2020 immediately before IP completion day) by [The Companies and Statutory Auditors etc. \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/523\)](#), regs. 1(2), **19(b)(i)**

F20 Words in Sch. 4 para. 2(a) substituted (31.12.2020 immediately before IP completion day) by [The Companies and Statutory Auditors etc. \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/523\)](#), regs. 1(2), **19(b)(ii)**

F21 Words in Sch. 4 para. 2(a) substituted (31.12.2020 immediately before IP completion day) by [The Statutory Auditors and Third Country Auditors \(Amendment\) \(EU Exit\) \(No. 2\) Regulations 2020 \(S.I. 2020/1247\)](#), regs. 1(2)(c), **2(4)**

Commencement Information

I5 Sch. 4 para. 2 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 2](#)

3. For investigations under the Statutory Auditors and Third Country Auditors Regulations 2016 that begin before [^{F22}IP completion day], and any enforcement action taken under those Regulations following those investigations, the amendments made by regulations 32(d)(i) and 66(d)(i) do not apply in so far as they exempt statutory auditors of public interest entities, whose transferable securities are admitted to trading on a regulated market situated or operating in an EEA State but not in the United Kingdom, from being subject to regulation 5(1)(f) and Schedule 2 to the Statutory Auditors and Third Country Auditors Regulations 2016, and Article 24(1)(b) and (c) of the Audit Regulation, on investigations of audits of public interest entities by the competent authority.

F22 Words in Sch. 4 para. 3 substituted (31.12.2020 immediately before IP completion day) by [The Companies and Statutory Auditors etc. \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/523\)](#), regs. 1(2), **19(c)**

Changes to legislation: There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019. (See end of Document for details)

Commencement Information

I6 Sch. 4 para. 3 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, **Sch. 5 para. 1(1)**), see [reg. 2](#)

4. For the purposes of this Schedule—

- (a) the definitions in Part 42 of the Companies Act 2006 apply; and
- (b) Gibraltar must be treated as if it were an EEA State.

Commencement Information

I7 Sch. 4 para. 4 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, **Sch. 5 para. 1(1)**), see [reg. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019.