

## STATUTORY INSTRUMENTS

# 2019 No. 177

## The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019

### PART 2

#### Amendment of primary legislation

#### CHAPTER 2

#### Part 42 of the Companies Act 2006

**11.** In section 1210 (meaning of “statutory auditor” etc)—

(a) in subsection (1)(c)(ii) <sup>M1</sup>, for “regulated market” substitute “ UK regulated market ”;

(b) in subsection (3)—

(i) omit the definition of “bank”<sup>M2</sup>;

(ii) for the definition of “insurer” substitute—

““insurer” means a person who would be an insurance undertaking, as defined in Article 2(1) of Council Directive [91/674/EEC](#) of 19 December 1991 of the European Parliament and of the Council on the annual accounts and consolidated accounts of insurance undertakings as that Article had effect immediately before [<sup>F1</sup>IP completion day], were the United Kingdom a member State;”;

(iii) omit the definition of “regulated market”<sup>M3</sup>.

**F1** Words in reg. 11(b)(ii) substituted (31.12.2020 immediately before IP completion day) by [The Companies and Statutory Auditors etc. \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/523\)](#), regs. 1(2), **14(d)**

#### Commencement Information

**I1** Reg. 11 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 2](#)

#### Marginal Citations

**M1** Section 1210(1)(c) was substituted by regulation 13(2)(a) of [S.I. 2017/516](#).

**M2** The definition of “bank” was amended by paragraph 42(3) of Schedule 2 to [S.I. 2013/3115](#) and article 3(1) and Part 1 of the Schedule to [S.I. 2012/1809](#).

**M3** The definition of “regulated market” was inserted by regulation 13(2)(b) of [S.I. 2017/516](#).

**Changes to legislation:**

There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019, Section 11.