

SCHEDULE 1

Regulation 4

Amendments made under section 2(2) of the European Communities Act 1972

The Companies Act 2006

1. In the Companies Act 2006(1), for section 384B(1)(d)(2) (companies excluded from being treated as micro entities) substitute—

“(d) a credit institution within the meaning given by Article 4(1)(1) of Regulation (EU) No. 575/2013 of the European Parliament and of the Council(3), other than one listed in Article 2 of [Directive 2013/36/EU](#) of the European Parliament and of the Council on access to the activity of credit institutions and investment firms(4),”.

The Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008

2. In the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008(5), in paragraph 6(3) of Schedule 7 (matters to be dealt with in directors’ report: financial instruments), for the words from “Council [Directive 78/660/EEC](#)” to the end substitute “[Directive 2013/34/EU](#) of the European Parliament and of the Council on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings(6)”.

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

3. In the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008(7), in regulation 5A (LLPs qualifying as micro-entities)(8), in the modified version of section 384B (LLPs excluded from being treated as micro-entities), for subsection (1)(d) substitute—

“(d) a credit institution within the meaning given by Article 4(1)(1) of Regulation (EU) No. 575/2013 of the European Parliament and of the Council(9), other than one listed in Article 2 of [Directive 2013/36/EU](#) of the European Parliament and of the Council on access to the activity of credit institutions and investment firms(10),”.

(1) 2006 c. 46.

(2) Section 384B was inserted by [S.I. 2013/3008](#).

(3) OJ L 176, 27.6.2013, p. 1.

(4) OJ L 176, 27.6.2013, p.338.

(5) [S.I. 2008/410](#); there are no relevant amending instruments.

(6) OJ L 182, 29.6.2013, p. 19.

(7) [S.I. 2008/1911](#); relevant amending instruments are [S.I. 2011/1043](#), [2012/2301](#), [2013/3008](#), [2016/575](#) and [2017/1164](#).

(8) Regulation 5A was inserted by [S.I. 2016/575](#).

(9) OJ L 176, 27.6.2013, p. 1–337.

(10) OJ No. L 176, 27.6.2013, p.338-436.