
STATUTORY INSTRUMENTS

2019 No. 1416

**The Over the Counter Derivatives, Central Counterparties
and Trade Repositories (Amendment, etc., and Transitional
Provision) (EU Exit) (No. 2) Regulations 2019**

PART 3

AMENDMENT OF SUBORDINATE LEGISLATION

**Amendment of the Over the Counter Derivatives, Central Counterparties and Trade
Repositories (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2019**

18. In regulation 21(12) (risk-mitigation techniques for OTC derivative contracts not cleared by a CCP), in the text substituting paragraph 15 of Article 11, for “required for compliance with paragraph 3” substitute “referred to in paragraph 3, and the supervisory procedures to ensure initial and ongoing validation of those risk-management procedures.”