
STATUTORY INSTRUMENTS

2019 No. 1206

**The International Bank for Reconstruction and
Development (General Capital Increase) Order 2019**

Relevant Payments

3. The Secretary of State may, on behalf of the Government—
 - (a) make payment of a further subscription to the increased authorised capital stock of the Bank of sums not exceeding in the aggregate the equivalent of 217,673,794 United States Dollars pursuant to arrangements made between the Government and the Bank in accordance with the terms of the Resolution;
 - (b) make payment of sums required to maintain the value of the payment mentioned in paragraph (a) in accordance with the Agreement and any arrangements made between the Government and the Bank; and
 - (c) make payment of sums required to redeem any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by the Secretary of State and accepted by the Bank pursuant to the arrangements mentioned in paragraph (a),

in accordance with section 11 of the International Development Act 2002.