
STATUTORY INSTRUMENTS

2019 No. 1136

The Bank of England and Financial Services
Act 2016 (Commencement No. 6 and
Transitional Provisions) Regulations 2019

PART 3

Transitional Provisions

Requirements to consult etc satisfied by things done before commencement

7.—(1) This regulation applies where any provision of Part 9A of FSMA (rules and guidance)⁽¹⁾ imposes a procedural requirement on the FCA or the PRA in connection with the making or issuing of any rules or other instrument or document under any provision of Part 5 of FSMA (performance of regulated activities) by virtue of an amendment to that Part (“the relevant amendment”) brought into force by these Regulations.

- (2) In paragraph (1) a “procedural requirement” means a requirement, however expressed, to—
- (a) publish a draft of the rules, instrument or other document with or without other material and to invite representations about it, or
 - (b) consult with particular persons.

(3) The procedural requirement may be satisfied by things done by the FCA or the PRA (as the case may be) wholly or in part before the date on which the relevant amendment comes into force.

Commencement Information

II Reg. 7 in force at 17.7.2019

⁽¹⁾ Part 9A was inserted by section 24(1) of the Financial Services Act 2012.

Changes to legislation:

There are currently no known outstanding effects for the The Bank of England and Financial Services Act 2016 (Commencement No. 6 and Transitional Provisions) Regulations 2019, Section 7.