
STATUTORY INSTRUMENTS

2018 No. 860

The Companies (Miscellaneous Reporting) Regulations 2018

PART 3

**Amendments to the Large and Medium-sized Companies
and Groups (Accounts and Reports) Regulations 2008**

Amendment of Schedule 8

18. In Part 4 (directors' remuneration policy), after paragraph 35 insert—

“**35A.** The directors' remuneration report must, in respect of each person who is a director (other than a director who is not performing an executive function)—

- (a) set out for performance targets or measures relating to more than one financial year, an indication of the maximum remuneration receivable assuming company share price appreciation of 50% during the relevant performance period, and
- (b) provide a short description of the basis of the calculation reported under subparagraph (a).”