STATUTORY INSTRUMENTS

2018 No. 832

BANKS AND BANKING

The Electronic Presentment of Instruments (Evidence of Payment and Compensation for Loss) Regulations 2018

Made - - - - 10th July 2018

Coming into force in accordance with regulation 1

THE ELECTRONIC PRESENTMENT OF INSTRUMENTS (EVIDENCE OF PAYMENT AND COMPENSATION FOR LOSS) REGULATIONS 2018

PART 1

Introductory provisions

- 1. Citation and commencement
- 2. Interpretation

PART 2

Copies of instruments and evidence of payment

- 3. Provision of copy of a paid instrument
- 4. Copy of instrument as evidence of payment

PART 3

Compensation for loss

- 5. Responsible banker to compensate eligible claimants
- 6. Procedure for making and determining claims
- 7. Protection of potential claimant by section 80 of the Bills of Exchange Act 1882
- 8. Contributory behaviour by the claimant
- 9. Action for damages
- 10. Review

Signature

Explanatory Note