

SCHEDULE 1

PART 1

Application of Schedule B1 to registered societies

General modifications of the applicable provisions

3. Those paragraphs also have effect as if—
 - (a) a reference to the articles of a company were a reference to the rules of a registered society;
 - (b) a reference to a company included a reference to a registered society;
 - (c) a reference to a company's creditors did not include a reference to a member of a registered society to whom an amount is owed by the society if, but only insofar as, the amount concerned is owed in respect of the member's shares,
 - (d) a reference to the directors of a company were a reference to the members of the committee of a registered society,
 - (e) a reference to a member of a company were a reference to a person whose name is entered as a member in the register kept by a registered society in accordance with section 30(1) of the Co-operative and Community Benefit Societies Act 2014⁽¹⁾,
 - (f) a reference to an officer of a company were a reference to an officer of a registered society, and
 - (g) a reference to the registrar of companies is a reference to the Financial Conduct Authority in its capacity as the authority responsible for the registration of a registered society under the Co-operative and Community Benefit Societies Act 2014.

⁽¹⁾ 2014 c. 14.