
STATUTORY INSTRUMENTS

2018 No. 633

The Cash Ratio Deposits (Value Bands and Ratios) Order 2018

Interpretation

2. In this Order—

“the Act” means the Bank of England Act 1998;

“the Bank” means the Bank of England;

“call notice period” means the six-month period covered by a call notice issued by the Bank under paragraph 3 of Schedule 2 to the Act;

“gilt” means UK government sterling denominated bonds issued by or on behalf of the Treasury; and

“relevant date” means the thirteenth working day of the month immediately prior to the commencement of each call notice period.