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SCHEDULE 3

Amendments of the Credit Unions (Northern Ireland) Order 1985

7. In Article 4—

- (a) in paragraph (1) for "with 2 printed copies of the society's rules to the registrar" substitute "to the FCA with 2 copies of the society's rules or, if the application is made by electronic means, one copy of those rules";
- (b) in paragraph (2) for "in the prescribed form" substitute ", bearing the FCA's seal,"; and
- (c) for paragraph (2A)(1) substitute—
 - "(2A) The FCA must not issue an acknowledgement of registration under paragraph (2) unless—
 - (a) if the FCA is the appropriate regulator (within the meaning given in section 55A of the 2000 Act(2)), it proposes to give the society permission under Part 4A of the 2000 Act to accept deposits; or
 - (b) if the PRA is the appropriate regulator (within the meaning given in section 55A of the 2000 Act), the PRA has confirmed to the FCA that it proposes to give the society permission under Part 4A of the 2000 Act to accept deposits.".

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⁽¹⁾ Paragraph (2A) was substituted by S.I. 2013/496.

⁽²⁾ Section 55A was substituted (together with the rest of Part 4A of the Financial Services and Markets Act 2000) by the Financial Services Act 2012, section 11(2).