

SCHEDULE 3

Amendments of the Credit Unions (Northern Ireland) Order 1985

19. In Article 66 (Transfer of engagements between credit unions) for paragraphs (4)(1) and (5)(2) substitute—

“(4) If the appropriate authority is the FCA, the FCA must not register a special resolution under this Article unless the proposed transfer would not, in its opinion, result in a contravention of the 2000 Act, or any requirement imposed by or under that Act.

(5) If the appropriate authority is the PRA, the FCA must not register a special resolution under this Article unless the PRA, having first consulted the FCA, has confirmed to the FCA that the proposed transfer would not, in its opinion, result in a contravention of the 2000 Act, or any requirement imposed by or under that Act.”.

(1) Article 66(4) was inserted by [S.I 2011/2832](#) and substituted by [S.I 2013/496](#).
(2) Article 66(5) was inserted by [S.I 2013/496](#).