

## SCHEDULE 1

### Application of the Financial Services and Markets Act 2000 to transferred functions

#### **Guidance**

- 8.**—(1) This paragraph applies where—
- (a) the FCA gives general guidance under section 139A with respect to any matter relating to functions exercisable under, or to any provision of, or made under, the legislation relating to mutual societies in Northern Ireland; and
  - (b) paragraph 6 does not apply.
- (2) The guidance is not to be treated as a “regulating provision” within the meaning given in section 140A(1).