STATUTORY INSTRUMENTS

2018 No. 237

The Occupational Pension Schemes (Employer Debt and Miscellaneous Amendments) Regulations 2018

Amendments to regulation 2

- **3.**—(1) Regulation 2 (interpretation) is amended as follows.
- (2) In paragraph (1)—
 - (a) after the definition of "the corresponding assets" (1) insert—
 - ""deferred debt arrangement" means an arrangement that takes effect in accordance with regulation 6F(2);";
 - (b) in the definition of "employer" (3), after "6," insert "6A, 6F,";
 - (c) after the definition of "frozen scheme" (4) insert—
 - ""the FSD Regulations" means the Pensions Regulator (Financial Support Directions etc.) Regulations 2005(5);".
- (3) In paragraph (3A)(6) in the definition of "receiving employer" for sub-paragraph (b)(ii) substitute-
 - "(ii) not associated but falls within paragraph (3B)(7),".
 - (4) After paragraph (3A), insert—
 - "(3B) An employer falls within this paragraph where it is—
 - (a) a limited company, limited partnership or limited liability partnership;
 - (b) a charitable company; or
 - (c) a CIO.
 - (3C) For the purposes of paragraph (3B)—
 - (a) "charitable company"—
 - (i) in relation to England and Wales, has the meaning given by section 193 of the Charities Act 2011 ("the 2011 Act")(8); and
 - (ii) in relation to Scotland, has the meaning given by section 112 of the Companies Act 1989(9);
 - (b) "CIO"—
 - (i) in relation to England and Wales, means a charitable incorporated organisation within the meaning of Part 11 of the 2011 Act; and

The definition of "the corresponding assets" was inserted by S.I. 2008/731.

Regulation 6F is inserted by regulation 7 of these Regulations.

⁽³⁾ The definition of "employer" was amended by S.I. 2008/731.

The definition of "frozen scheme" was inserted by S.I. 2008/731

⁽⁴⁾ The definition of "frozen scheme" was inserted by S.I. 2008/731.
(5) S.I. 2005/2188. Relevant amending instruments are S.I. 2005/2224, 2008/731, 2009/617, 2010/725 and 2011/2973.

⁽⁶⁾ Paragraph (3A) was inserted by S.I. 2010/725.

⁽⁷⁾ Paragraph (3B) was inserted by these Regulations.

^{(9) 1989} c.40. Section 112 was amended by S.I. 2006/242 and S.I. 2009/1941.

- (ii) in relation to Scotland, means a Scottish charitable incorporated organisation within the meaning of section 49 of the Charities and Trustee Investment (Scotland) Act 2005(10);
- (c) "limited company" has the meaning given by section 3(1) of the Companies Act 2006(11)Act;
- (d) "limited liability partnership" has the meaning given by section 1(2) of the Limited Liability Partnerships Act 2000(12); and
- (e) "limited partnership" has the meaning given by section 4 of the Limited Partnerships Act 1907(13).
- (3D) Where regulation 6F(6)(f) applies, the definitions of "exiting employer" and "receiving employer" in paragraph (3A) shall be deemed to include deferred employers.".
- (5) After paragraph (4D)(14) insert—
 - "(4E) For the purposes of these Regulations "deferred employer" in relation to a multiemployer scheme means a person—
 - (a) who formerly employed at least one active member of the scheme in respect of whom defined benefits were accruing;
 - (b) in respect of whom a relevant event has not occurred; and
 - (c) who—
 - (i) has proposed to the trustees or managers of the scheme to enter into a deferred debt arrangement; and
 - (ii) having made that proposal, is participating in a deferred debt arrangement.".

^{(10) 2005} asp 10.

^{(11) 2006} c. 26.

^{(12) 2000} c.12.

^{(13) 1907} c.24. Section 4 was amended by the Statute Law Revision Act 1927 (c.24), S.I.s 2003/2904, 2003/3203 and 2017/514. Section 4 was modified by S.I.s 2013/1388 and 2015/1882.

⁽¹⁴⁾ Paragraph (4D) was inserted by S.I. 2008/731.