
STATUTORY INSTRUMENTS

2018 No. 208

The Small Business, Enterprise and Employment Act 2015 (Consequential Amendments, Savings and Transitional Provisions) Regulations 2018

PART 3

Consequential amendments of subordinate legislation

The Collective Investment in Transferable Securities (Contractual Scheme) Regulations 2013

14. In Schedule 2 to the Collective Investment in Transferable Securities (Contractual Scheme) Regulations 2013⁽¹⁾ (co-ownership schemes: application of the Insolvency Act 1986), in Part 2 (application of the Insolvency Act 1986 with modifications)—

(a) in paragraph 3 after sub-paragraph (a) insert—

“(aa) the modifications specified in paragraph 6 in relation to provision about creditors’ meetings and creditors’ notices;”;

(b) after paragraph 5 insert—

“**6.** The modifications relating to provision about creditors’ meetings and creditors’ notices are that—

(a) sections 136 to 139, 141, 142, 146, 160, 168, 172, 174, 195, 208 and 246A of the 1986 Act have effect without the amendments of those sections made by Part 1 of Schedule 9 to the Small Business, Enterprise and Employment Act 2015 (further amendments relating to the abolition of requirements to hold meetings; opted-out creditors: company insolvency); and

(b) section 194 applies as it applied before its repeal by paragraph 46 of that Schedule.”.