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STATUTORY INSTRUMENTS

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**2018 No. 207**

**PENSIONS**

**The Financial Assistance Scheme (Increased  
Cap for Long Service) Regulations 2018**

*Made - - - - 20th February 2018*

*Coming into force in accordance with regulation 1*

The Secretary of State for Work and Pensions makes the following Regulations in exercise of the powers conferred by sections 286, 315(2), (4) and (5) and 318(1) of the Pensions Act 2004<sup>(1)</sup>.

A draft of these Regulations was laid before Parliament in accordance with section 316(2)(n) of that Act<sup>(2)</sup> and approved by a resolution of each House of Parliament.

In accordance with section 317(1) of that Act, the Secretary of State for Work and Pensions has consulted such persons as the Secretary of State considers appropriate.

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(1) 2004 c.35. Section 286 was amended by section 18(2) and (3) of the Pensions Act 2007 (c.22) and by section 124 of the Pensions Act 2008 (c.30) (“the 2008 Act”). Section 286 is modified in its application to multi-employer schemes by S.I. 2005/441 (amended by S.I.s 2005/993, 2005/2113, 2008/731, 2010/725, 2011/2973 and 2012/1688). Section 318(1) is cited because of the meanings given to “prescribed” and “regulations”.

(2) Section 316(2)(n) was amended by section 124(9) of the 2008 Act.